

**PEAPACK-GLADSTONE FINANCIAL CORPORATION**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2651590	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$1,600	\$1,667	4.2%		
Loans	\$1,041	\$1,153	10.7%		
Construction & development	\$24	\$13	-48.7%		
Closed-end 1-4 family residential	\$525	\$547	4.2%		
Home equity	\$50	\$50	-1.5%		
Credit card	\$0	\$0			
Other consumer	\$2	\$2	6.4%		
Commercial & Industrial	\$30	\$26	-12.6%		
Commercial real estate	\$295	\$340	15.3%		
Unused commitments	\$104	\$112	7.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$304	\$221	-27.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$115	\$83	-28.1%		
Cash & balances due	\$43	\$119	177.3%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$12	\$22	86.5%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$9	\$13	43.5%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$1,479	\$1,547	4.5%		
Deposits	\$1,445	\$1,517	5.0%		
Total other borrowings	\$27	\$21	-21.1%		
FHLB advances	\$18	\$12	-30.9%		
Equity					
Equity capital at quarter end	\$120	\$120	0.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	7.6%	7.2%	--		
Tier 1 risk based capital ratio	12.3%	11.7%	--		
Total risk based capital ratio	13.5%	12.9%	--		
Return on equity <sup>1</sup>	8.5%	3.7%	--		
Return on assets <sup>1</sup>	0.6%	0.3%	--		
Net interest margin <sup>1</sup>	3.4%	3.4%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	68.8%	108.5%	--		
Loss provision to net charge-offs (qtr)	73.8%	79.6%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.9%	2.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	0.0%	0.0%	0.1%	0.0%	--
Closed-end 1-4 family residential	1.6%	1.3%	0.0%	0.1%	--
Home equity	1.0%	0.2%	0.1%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.1%	0.0%	--
Commercial & Industrial	1.2%	0.0%	0.4%	0.5%	--
Commercial real estate	3.3%	1.3%	0.7%	1.5%	--
Total loans	1.8%	1.0%	0.2%	0.5%	--